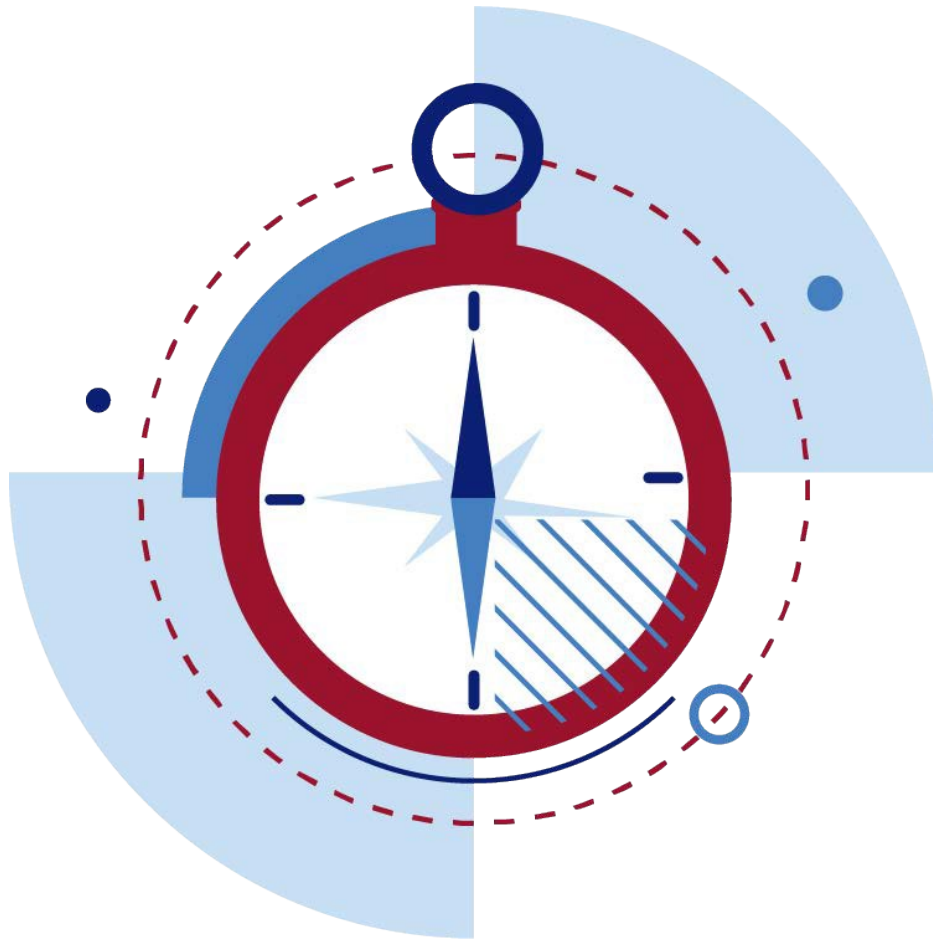


# FX Currency Payment Requirement Guidelines



## Introduction

The purpose of this guide is to provide detailed, and general, currency requirements for the payment of U.S. Bank deliverable currencies. The information listed within is required for payment of the local currency and any omissions may result in payment delays. Information in this guide is formatted according to the individual currency in a SWIFT standard MT103 message format. Payments made to certain financial institutions may require MT202 formatting, which may vary from the requirements listed in this guide. U.S. Bank clients should ensure they have the most recent version of this guide by utilizing our [U.S. Bank Foreign Exchange customer resource page](#).

Failure to provide all requested information may result in payment delays or rejection. By providing all requested information, U.S. Bank Foreign Exchange will be able to continue to seamlessly process all payments while minimizing any requests for additional payment information.

## U.S. Bank Foreign Exchange Contacts

Please contact U.S. Bank Foreign Exchange with any questions regarding currency, settlement, delivery requirements, or other FX questions.

Team	Contact
FX Settlement Instructions	<a href="mailto:FXSettlementinstructions@usbank.com">FXSettlementinstructions@usbank.com</a>
FX Static Data	<a href="mailto:Intlaccountsetup@usbank.com">Intlaccountsetup@usbank.com</a>
FX Investigations	<a href="mailto:FXInvestigations@usbank.com">FXInvestigations@usbank.com</a>
Other FX Questions	<a href="mailto:FXClientServices@usbank.com">FXClientServices@usbank.com</a>
FX Operations Phone	612-303-9855
FX Trade, Rate, & Forecast	For specific questions, please contact your marketer or analyst directly.

A blue geometric graphic consisting of overlapping triangles and quadrilaterals in various shades of blue, located in the top left corner.

## INDEX

General Payment Requirements for all Currencies	5
MT103 Field Guide	6
Key Terms	6
Disclosures	7
United Arab Emirates Dirham ( <a href="#">AED</a> )	8
Australian Dollar ( <a href="#">AUD</a> )	12
Canadian Dollar ( <a href="#">CAD</a> )	13
Swiss Franc ( <a href="#">CHF</a> )	14
Chinese Yuan ( <a href="#">CNY</a> )	15
Offshore Deliverable Yuan ( <a href="#">CNH</a> )	16
Czech Koruna ( <a href="#">CZK</a> )	18
Danish Kroner ( <a href="#">DKK</a> )	19
Euro ( <a href="#">EUR</a> )	20
British Pound ( <a href="#">GBP</a> )	21
Hong Kong Dollar ( <a href="#">HKD</a> )	22
Hungarian Forint ( <a href="#">HUF</a> )	23
Israeli Shekel ( <a href="#">ILS</a> )	24
Indian Rupees ( <a href="#">INR</a> )	25
Japanese Yen ( <a href="#">JPY</a> )	32

South Korean Won ( <a href="#">KRW</a> )	33
Moroccan Dirham ( <a href="#">MAD</a> )	34
Mexican Peso ( <a href="#">MXN</a> )	35
Norwegian Kroner ( <a href="#">NOK</a> )	36
New Zealand Dollar ( <a href="#">NZD</a> )	37
Philippine Peso ( <a href="#">PHP</a> )	38
Polish Zloty ( <a href="#">PLN</a> )	39
Qatari Rial ( <a href="#">QAR</a> )	40
Romanian Leu ( <a href="#">RON</a> )	41
Saudi Riyals ( <a href="#">SAR</a> )	42
Swedish Kroner ( <a href="#">SEK</a> )	43
Singapore Dollar ( <a href="#">SGD</a> )	44
Thai Baht ( <a href="#">THB</a> )	45
Turkish Lira ( <a href="#">TRY</a> )	47
United States Dollar ( <a href="#">USD</a> )	48
South African Rand ( <a href="#">ZAR</a> )	49
<a href="#">Additional Currency Offerings</a>	50
Version Updates	52

## General Instruction Information for all Payments

Best practices mandate that the following standard information be included for every transaction. By providing this information, the risk of returned payments is mitigated. Some currencies require additional information, which can be found on the individual currency pages of this guide.

- **Remitter Information (if different from FX client/your information)**
  - Remitter Account Number
  - Remitter Name
  - Remitter Physical Address
- **Beneficiary Customer Information**
  - Beneficiary Account Number
  - Beneficiary Name
  - Beneficiary Physical Address
- **Beneficiary Bank Information**
  - Bank SWIFT/BIC Code
  - Bank Name
  - Bank Address
- **Purpose of Payment**
  - Dependent on the currency, the Purpose of Payment (POP) may need to be selected from a pre-determined list of codes. Many currencies allow the POP to be free format

### **Please Note:**

**Physical Addresses** – Addresses provided should be complete physical addresses including the country code(s). PO Boxes are not accepted in some countries. To avoid delay or rejection of payment, we request that PO Boxes are not listed in instructions.

**Intermediary Banks** - At times, an intermediary bank may need to be used for delivery of currency to a region where a different local currency is used. Please provide all relevant intermediary bank details when an intermediary bank is being used.

## MT103 Field Guide

:57A:	//CCXXXXXXXXXX routing (if required) SWIFT/BIC
	Beneficiary Bank Name
	Beneficiary Bank Address
	Beneficiary Bank Address
:59:	/XXXXXXX Beneficiary Account Number
	Beneficiary Name/Address
	Beneficiary Name/Address
	Beneficiary Name/Address
:70:	Reference or Additional Details
:72:	Sender to Receiver Information

## Key Terms

### SWIFT/BIC CODE

**SWIFT codes** (or SWIFT-BIC, BIC code, SWIFT ID) are the standard format of Bank Identifier Codes approved by the International Organization for Standardization (ISO). It is the unique identification code of a particular bank. These codes are used when transferring money between banks, particularly for international wire transfers.

The **SWIFT** code is 8 or 11 characters, made up of:

- **4 characters** - bank code (only letters)
- **2 characters** - ISO 3166-1 alpha-2 country code (only letters)
- **2 characters** - location code (letters and digits) (if the second character is '1', then it denotes a passive participant in the SWIFT network)
- **3 characters** - branch code, optional ('XXX' for primary office) (letters and digits). Where an 8-digit code is given, it may be assumed that it refers to the primary office

### IBAN/INTERNATIONAL BANK ACCOUNT NUMBER

**The International Bank Account Number (IBAN)** is an international standard for identifying bank accounts across national borders.

The IBAN imposes a flexible but regular format for account identification and contains validation information to avoid errors of transcription.

The IBAN's primary purpose is to facilitate cross-border inter-bank routing and avoid routing errors.

The IBAN consists of a 2-digit country code, followed by two check digits and up to thirty alphanumeric characters for the domestic bank account number, called the BBAN (Basic Bank Account Number). It is up to each country's national banking community to decide on the length of the BBAN for accounts in that country, but its length must be fixed for any given country. Further specifics regarding different country IBAN lengths and characteristics are detailed within this guide.

## BANK CODE

A **Bank Code (which may be known as a routing code)** is a code assigned by a central bank or other authority. The rules vary to great extent between countries. Also, the name of such a code varies.

### Examples:

- **United States** - Routing Number or ABA Number
- **Canada** - Transit Number
- **United Kingdom** - Sort Code
- **Australia/New Zealand** - BSB Code (Bank State Branch)
- **India** - Indian Financial System Code (IFSC)
- **Honk Kong** - Hong Kong Branch Code
- **Singapore** - Singapore Branch Code

The bank code typically appears on the bottom of negotiable instruments such as checks identifying the financial institution on which it was drawn.

## Disclosures

The information in this guide is subject to change without notice. U.S. Bank makes no representations or warranties as to the accuracy, completeness, or timeliness of the information in this form. The availability of the currencies listed herein are subject to change without notice.

Payments may be subject to return or delay due to sanctions screening or additional requirements/requests from downstream banks. Incomplete instructions may cause delay or rejection. In these instances, U.S. Bank reserves the right to request additional information.

Any change to your standing instructions must be communicated to U.S. Bank Foreign Exchange Operations no less than three business days prior to settlement. Failure to do so may result in settlement after value date and a claim for compensation or use of the previously applicable settlement instructions and a claim for compensation.

Individual country currency holidays are subject to change, booked trade value dates may be amended as a result.

## DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment Code

## SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 23 characters, AEXX+19 digits (**Mandatory Field 59**).
- 3-character purpose of payment code from list (**Field 70**). In addition, all payments routing to the UAE will require a POP and POP code, not just AED payments.

Code	Description
ACM	Agency Commission
AES	Advance payment against EOS
AFA	Receipts or payments from personal bank account or deposits abroad
AFL	Receipts or payments from personal non-resident bank account in the UAE
ALW	Allowances
ATS	Air transport
BON	Bonus
CCP	Corporate card payment
CEA	Equity and investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad
CEL	Equity and investment fund shares for the establishment of new company in the UAE from non-residents abroad, equity of merger or acquisition of companies in the UAE from non-residents abroad and participation to capital increase of related companies from non-residents in the UAE.
CHC	Charitable Contributions
CIN	Commercial Investments
COM	Commission
COP	Compensation
CRP	Credit card payments
DCP	Pre-paid Reloadable and Personalized Debit Card Payments
DIV	Dividend Payouts
DLA	Purchases and sales of foreign debt securities in not related companies – more than a year
DLF	Debt instruments intragroup loans, deposits foreign (above 10%)



DLL	Purchases and sales of securities issued by residents in not related companies- more than a year
DOE	Dividends on equity not intra group
DSA	Purchases and sales of foreign debt securities in not related companies – less than a year
DSF	Debt instruments intragroup foreign securities
DSL	Purchases and sales of securities issued by residents in not related companies- less than a year
EDU	Educational Support
EMI	Equated Monthly Installments
EOS	End of Service
FAM	Family Support
FDA	Financial derivatives foreign
FDL	Financial derivatives in the UEA
FIA	Investment fund shares foreign
FIL	Investment fund shares in the UAE
FIS	Financial Services
FSA	Equity other than investment fund shares in not related companies abroad
FSL	Equity other than investment fund shares in not related companies in the UAE
GDE	Goods sold (exports in fob value)
GDI	Goods bought (imports in cif value)
GMS	Processing repair and maintenance services on goods
GOS	Government goods and services embassies etc.
GRI	Government related income taxes tariffs capital transfers etc.
IFS	Information Services
IGD	Intra group dividends
IGT	Inter group transfer
IID	Intra group interest on debt
INS	Insurance Services
IOD	Income on Deposits
IOL	Income on Loans
IPC	Charges for the use of intellectual property royalties
IPO	IPO subscriptions
IRP	Interest Rate Swap Payments
IRW	Interest Rate Unwind Payments
ISH	Income on investment funds shares
ISL	Interest on securities more than a year
ISS	Interest on securities less than a year
ITS	Computer Services
LAS	Leave Salary
LIP	Loan interest Payments
LLA	Loans Drawings or Repayments on loans extended to non-residents- long term
LLL	Loans Drawings or Repayments on foreign loans extended to residents- long term

LNC	Loan Charges
LND	Loan Disbursements
MCR	Monetary Claim reimbursements Medical Insurance or Auto Insurance etc.
MWI	Mobile Wallet Cash in
MWO	Mobile Wallet Cash out
MWP	Mobile Wallet Payments
OAT	Own Account transfer
OTS	Other modes of transport
OVT	Overtime
PEN	Pension
PIN	Personal Investments
PIP	Profits on Islamic Products
PMS	Professional and management consulting services
POR	Refunds or Reversals on IPO subscriptions
POS	POS merchant settlement
PPA	Purchase of real estate abroad from residents
PPL	Purchase of real estate in the UAE from non-residents
PRP	Profit Rate Swap Payments
PRR	Profits or rents on real estate
PRS	Personal cultural audio visual and recreational services
PRW	Profit Rate Unwind Payments
RDA	Reverse debt instruments abroad
RDL	Reverse debt instruments in the UAE
RDS	Research and development services
REA	Reverse equity shares abroad
REL	Reverse equity shares in the UAE
RFS	Repos on foreign securities
RNT	Rent payments
SAA	Salary Advance
SAL	Salary
SCO	Construction
SLA	Loans, Drawings, or other Repayments on loans extended to non-residents – Short term
SLL	Loans, Drawings, or other Repayments on foreign loans extended to residents – Short term
STR	Travel
STS	Sea transport
SVI	Stored Value Card Cash In
SVO	Stored Value Card Cash Out
SVP	Stored Value Card Payments
TCP	Trade credits and advances payable
TCR	Trade credits and advances receivable
TCS	Telecommunications services

TKT	Tickets
TOF	Transfer of funds between persons Normal and Juridical
TTS	Technical trade-related and other business services
UFP	Unclaimed funds placement
UTL	Utility Bill Payments
TAX	Tax payments
XAT	Tax refund
CBP	Special Code for Domestic Leg when POP is not available, Cross border payments



## **AUD GUIDELINES**

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- BSB code, six digits



## CAD GUIDELINES

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- 9-digit Canadian routing number (transit + bank code) (**Mandatory Field 57**).
- Full physical beneficiary address is required. PO Boxes are not acceptable. In addition, all payments routed through Canada, not just CAD payments or payments with a Canadian final destination, will require the beneficiary address.



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 21 characters, CH/LIXX+17 digits (**Mandatory Field 59**).

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment Code

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- Full Beneficiary Address (**Field 59**)
- Contact name and phone number for beneficiary
- Purpose of payment (**Field 70/72**)
- CNAPS code highly recommended (12 digits in **Field 57a**)

Due to local clearing regulations, please choose the Purpose of Payment from the list located on pages [15/16](#) for all Yuan Renminbi (CNY/CNH) transactions. Please inform us of which payment code is most appropriate for each trade.



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment Code

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Full Beneficiary Address (**Field 59**)
- Contact name and phone number for beneficiary.
- Purpose of payment (**Field 70/72**).
- CNAPS code highly recommended (12 digits in **Field 57a**).

Due to local clearing regulations, please provide the Purpose of Payment for all Yuan Renminbi (CNY/CNH) transactions. Please inform us of which payment code is most appropriate for each trade.

Purpose of Payment Code	Definition	Message Type
/BUSINESS/CAPITAL TRF	Cross border Capital transfer Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.	MT1xx or MT2xx
/BUSINESS/CHARITY DONATION	Charity Donation Donation to charities (non-profit making organizations)	MT1xx
/BUSINESS/CURRENT ACCTXN	Current Account Transactions Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc	MT1xx or MT2xx



/BUSINESS/GOODS TRADE	Cross-border Goods Trade Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.	MT1xx or MT2xx
/BUSINESS/SERVICE TRADE	Cross-border Service Trade Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodation fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.	MT1xx or MT2xx
/BANK/CAPITAL TRF FOR BOND	Cross border Capital Transfer Cross border capital transfer for bond payment	MT2xx
/BANK/FUND TRF	Cross-border Fund Transfer Cross-border fund transfer between banks	MT2xx



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

n/a



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

n/a



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN required for all EU destinations (**Mandatory Field 59**).

**EU countries**

Austria	Italy
Belgium	Latvia
Bulgaria	Lithuania
Croatia	Luxembourg
Republic of Cyprus	Malta
Czech Republic	Netherlands
Denmark	Poland
Estonia	Portugal
Finland	Romania
France	Slovakia
Germany	Slovenia
Greece	Spain
Great Britain	Sweden
Hungary	Turkey
Ireland	Ukraine



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 24 characters GBXX+18 digits (**Field 59**) OR
- If no IBAN is available, 6-digit Sort Code must be provided (**Field 57a**).



## **HKD GUIDELINES**

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

n/a



## **HUF GUIDELINES**

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 28 characters, HUXX+24 digits (**Field 59**).



## ILS GUIDELINES



*Israeli Shekel*

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 23 characters, ILXX+19 digits (**Mandatory Field 59**).



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment Code

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IFSC code, 11 digits (**Mandatory Field 57**).
- Detailed purpose of Payment in addition to code (**Field 70**).
- Full physical Beneficiary address is required. PO Boxes are not acceptable.
- Transactions of INR 500 million or greater require the Legal Entity Identifier (LEI) for both the beneficiary and the remitter. You must ensure that the LEI for both yourself (the ordering customer/remitter) and your beneficiary are provided to U.S. Bank upon trade booking.

Entities can obtain an LEI from any of the Local Operating Units (LOUs) accredited by the Global Legal Entity Identifier Foundation (GLEIF), the body tasked to support the implementation and use of LEI. Global Markets Entity Identifier (GMEI) is a resource used to obtain an LEI (<https://www.gmeiutility.org/>). In India, an LEI can be obtained from Legal Entity Identifier India Ltd. (LEIL) (<https://www.cdilindia-lei.co.in>). Note that there is a cost to obtain an LEI, and the process may take several days. Please plan accordingly and ensure that your beneficiary is advised of this requirement.

Note: U.S. Bank does not endorse the use of any particular LEI provider or website.

Group No	Purpose Group Name	Purpose Code	Description
00	Capital Account	P0001	Repatriation of Indian investment abroad in equity capital (shares)
		P0002	Repatriation of Indian investment abroad in debt securities
		P0003	Repatriation of Indian investment abroad in branches
		P0004	Repatriation of Indian investment abroad in subsidiaries and associates
		P0005	Repatriation of Indian investment abroad in real estate
		P0006	Foreign direct investment in India in equity
		P0007	Foreign direct investment in India in debt securities
		P0008	Foreign direct investment in India in real estate
		P0009	Foreign direct investment in India in equity shares
		P0010	Foreign direct investment in India in debt securities including debt funds

		P0011	Repayment of loans extended to Non-Residents
		P0012	Loans from Non-Residents to India
		P0014	Receipts o/a Non-Resident deposits (FCNRB/NRERA etc.) ADs should report these even if funds are not “swapped” into Rupees
		P0015	Loans and overdrafts taken by Ads on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
		P0016	Purchase of a foreign currency against another currency
		P0017	Sale of intangible assets like patents, copyrights, trademarks etc. by Indian companies
		P0018	Other capital receipts not included elsewhere
01	Exports (of Goods)	P0101	Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.)
		P0102	Realization of export bills (in respect of goods) sent on collection (full invoice value)
		P0103	Advance receipts against export contracts (export of goods only)
		P0104	Receipts against export of goods not covered by the GR/PP/SOFTEX/EC copy of shipping bill etc.
		P0105	Export bills (in respect of goods) sent on collection.
		P0106	Conversion of overdue export bills from NPD to collection mode
		P0107	Realization of NPD export bills (full value of bill to be reported)
02	Transportation	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
		P0202	Purchases, on account of operating expenses of Foreign shipping companies operating in India
		P0205	Purchases on account of operational leasing (with crew) - Shipping companies
		P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad.
		P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India
		P0211	Purchases on account of operational leasing (with crew) -Airlines companies
		P0213	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc.).
03	Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency, notes etc. over the counter, by hotels, hospitals, Emporiums, Educational institutions etc. as well as amount received by TT/SWIFT transfers or debit.
		P0308	FC surrendered by returning Indian tourists.

04	Communication Services	P0401	Postal Services
		P0402	Courier Services
		P0403	Telecommunication services
		P0404	Satellite Services
05	Construction Service	P0501	Receipts for cost of construction of services projects in India
06	Insurance Service	P0601	Receipts of life insurance premium
		P0602	Receipts of freight insurance - relating to import & export of goods
		P0603	Receipts on account of other general insurance premium
		P0604	Receipts of Reinsurance premium
		P0605	Receipts on account of Auxiliary services (commission on Insurance)
		P0606	Receipts on account of settlement of claims
07	Financial Services	P0701	Financial intermediation except investment banking - Bank charges, collection charges, LC charges, cancellation of forward contracts, commission on financial leasing etc.
		P0702	Investment banking - brokerage, underwriting commission etc.
		P0703	Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc.
08	Computer and Information Services	P0801	Hardware consultancy
		P0802	Software implementation/consultancy (other than those covered in SOFTEX form)
		P0803	Data base, data processing charges
		P0804	Repair and maintenance of computer and software
		P8085	Mews agency services
		P0806	Other information services- Subscription to newspapers, periodicals, etc.
09	Royalties and License Fees	P0901	Franchises services – patents, copyrights, trademarks, industrial processes, franchises etc.
		P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films)
10	Other Business Services	P1001	Merchandising Services – net receipts (from sale and purchase of goods without crossing the border).
		P1002	Trade related services - Commission on exports/imports.
		P1003	Operational leasing services (other than financial leasing and without operating crew) including charter hire
		P1004	Legal services

		P1005	Accounting, auditing, bookkeeping and tax consulting services
		P1006	Business and management consultancy and public relations services
		P1007	Advertising, trade fair, market research and public opinion polling services
		P1008	Research & Development services
		P1009	Architectural, engineering, and other technical services
		P1010	Agricultural, mining and on -site processing services - protection against insects & disease, increasing of harvest yields, forestry services, mining services like analysis of ores etc.
		P1011	Inward remittance for maintenance of offices in India
		P1012	Distribution services
		P1013	Environmental services
		P1019	Other services not included elsewhere
11	Personal, Cultural & Recreational Services	P1101	Audio-visual and related services -services and associated fees related to production of motion pictures, rentals, fees received by actors, directors, producers, and fees for distribution rights.
		P1102	Personal, cultural services such as those related to museums, libraries, archives and sporting activities and fees for correspondence courses of Indian Universities/Institutes
12	Government, not Included elsewhere (G.n.i.e.)	P1201	Maintenance of foreign embassies in India
		P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India.
13	Transfers	P1301	Inward remittance from Indian nonresidents towards family maintenance and savings
		P1302	Personal gifts and donations
		P1303	Donations to religious and charitable institutions in India
		P1304	Grants and donations to governments and charitable institutions established by the governments
		P1306	Receipts / Refund of taxes
14	Income	P1401	Compensation of employees
		P1403	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)
		P1404	Inward remittance of interest on debt securities - debentures / bonds /FRNsetc,
		P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)
		P1406	Repatriation of profits to India
		P1407	Receipt of dividends by Indians
15	Others	P1501	Refunds / rebates on account of imports

		P1502	Reversal of wrong entries, refunds of amount remitted for non-imports
		P1503	Remittances (receipts) by residents under international bidding process.
		P1590	Receipts below \$10,000 (say Rs 5,00,000)
00	Capital Account	S0001	Indian investment abroad -in equity capital (shares)
		S0002	Indian investment" abroad -in debt securities
		S0003	Indian investment abroad -in branches
		S0004	Indian investment abroad -in subsidiaries and associates
		S0005	Indian investment abroad -in real estate
		S0006	Repatriation of Foreign Direct Investment in India- in equity shares
		S0007	Repatriation of Foreign Direct Investment in India- in debt securities
		S0008	Repatriation of Foreign Direct Investment in India- in real estate
		S0009	Repatriation of Foreign Portfolio Investment in India- in equity shares
		S0010	Repatriation of Foreign Portfolio Investment in India- in debt securities
		S0011	Loans extended to Non-Residents
		S0012	Repayment of loans received from Non-Residents {Long & medium-term loans)
		S0013	Repayment of short-term loans received from Non-Residents
		S0014	Repatriation of Non-Resident Deposits (FCNRB/N.RERA etc.)
		S0015	Repayment of loans & overdrafts taken by ADs on their own account.
		S0016	Sale of a foreign currency against another foreign currency
		S0017	Purchase of intangible assets like patents, copyrights, trademarks etc.
		S0018	Other capital payments not included Elsewhere
01	Imports	S0101	Advance payment against imports
		S0102	Payment towards imports- settlement of invoice
		S0103	Imports by diplomatic missions
		S0104	Intermediary trade
		S0109	Imports below Rs. 500.000- (For use by ECD offices)
02	Transportation	S0201	Payments for surplus freight/passenger fare by foreign shipping companies operating in India.
		S0202	Payment for operating expenses of Indian shipping companies operating abroad.
		S0203	Freight on imports - Shipping companies
		S0204	Freight on exports - Shipping companies
		S0205	Operational leasing (with crew) -Shipping companies

		S0206	Booking of passages abroad -Shipping companies
		S0207	Payments for surplus freight/passenger fare by foreign Airlines companies operating in India,
		S0208	Operating expenses of Indian Airlines companies operating abroad
		S0209	Freight on imports - Airlines companies
		S0210	Freight on exports - Airlines companies
		S0211	Operational leasing (with crew) -Airlines companies
		S0212	Booking of passages abroad - Airlines companies
		S0213	Payments on account of stevedoring, demurrage, port handling charges etc.
03	Travel	S0301	Remittance towards Business travel.
		S0302	Travel under basic travel quota (BTQ)
		S0303	Travel for pilgrimage
		S0304	Travel for medical treatment
		S0305	Travel for education (including fees, hostel expenses etc.)
		S0306	Other travel (international credit cards)
04	Communication Service	S0401	Postal services
		S0402	Courier services
		S0403	Telecommunication services
		S0404	Satellite services
05	Construction Services	S0501	Construction of projects abroad by Indian companies including import of goods at project site
		S0502	Payments for cost of construction etc. of projects executed by foreign companies in India.
06	Insurance Service	S0601	Payments for Life insurance premium
		S0602	Freight insurance - relating to import & export of goods
		S0603	Other general insurance premium
		S0604	Reinsurance premium
		S0605	Auxiliary services (commission on insurance)
		S0606	Settlement of claims
07	Financial Service	S0701	Financial intermediation except investment banking - Bank charges, collection charges, LC charges, cancellation of forward contracts, commission on financial leasing etc..
		S0702	Investment banking - brokerage, underwriting commission etc.
		S0703	Auxiliary services - charges on operation & regulatory fees, custodial services, depository services etc.
08	Computer and Information Services	S0801	Hardware consultancy
		S0802	Software implementation/consultancy
		S0803	Data base, data processing charges
		S0804	Repair and maintenance of computer

			And software
		S0805	slows agency services
		S0806	Other information services-Subscription to newspapers, periodicals
09	Royalties & License Fees	S0901	Franchises services - patents, copyrights, trademarks, industrial processes, franchises etc.
			Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films)
10	Other	S1001	Merchandising services –net payments (from Sale & purchase of goods without crossing the border).
			Trade related services - commission on exports / imports
			Operational leasing services (other than financial leasing) without operating crew, including charter hire
			Legal services
			Accounting, auditing, bookkeeping and tax consulting services
			Business and management consultancy and public relations Services
			Advertising, trade fair, market research and public opinion polling Service
			Research & Development services



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Beneficiary bank branch recommended. The bank branch number is preferred (**Field 72**).
- Zero decimal currency, whole numbers only.





## **KRW GUIDELINES**



*South Korean Won*

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Zero decimal currency, whole numbers only.



## MAD GUIDELINES



*Moroccan Dirham*

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- 24-digit account number (**Mandatory Field 59**).



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- 18-digit CLABE number (**Mandatory Field 59**).
- For all MXN going outside Mexico, an intermediary account number is required.



## NOK GUIDELINES



*Norwegian Kroner*

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 15 characters, NO+13-digits (**Mandatory Field 59**).



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- 15-16 digit account number beginning with the BSB code (**Field 59**).



## **PHP GUIDELINES**

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Full beneficiary name and physical address is required. PO Boxes are not acceptable.



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 28 characters, PL+26 digits (**Mandatory Field 59**).



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 29 characters, QA+27 digits (**Mandatory Field 59**).
- Full beneficiary name and physical address is required. PO Boxes are not acceptable.
- Local market closed every Friday.





**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- IBAN: 24 characters RO+22 digits (**Mandatory Field 59**).
- Full beneficiary name and physical address is required. PO Boxes are not acceptable.



## SAR GUIDELINES

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 24 characters ,SA+22 digits (**Mandatory Field 59**).



## SEK GUIDELINES



Swedish Kroner

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 24 characters, SE+22 digits (**Mandatory Field 59**).



## SGD GUIDELINES

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

n/a



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment Code

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Detailed purpose of payment in addition to code (**Field 70**).

<b>Code</b>	<b>Value</b>
318001	Service, Income, and Transfer and Donation
318002	Service
318003	Shipment expenses
318004	Shipment fees
318005	Insurance premium and reinsurance premium for goods
318006	Compensation for goods insurance
318007	Other service fees related to international shipment
318008	Expenses related to other transportation apart from cargo transport
318009	Fare
318010	Various service fees provided for international vehicles and other transportation costs
318011	Travelling expenses
318012	Travelling expenses - tourists
318013	Travelling expenses - students
318014	Overseas travelling expenses- others
318015	Expenses on health service
318016	Remaining funds sold/repurchased by travelers
318017	Credit card or debit card expenses
318214	Non-Bank Transaction
318165	Authorized persons
318166	Authorized firms
318167	International funds transfer agents
318215	Authorized Securities firms
318018	Government sector service charges
318022	Other service charges – private sector
318023	Telecommunication charges
318024	Construction costs
318025	Royalty, franchise/patent, and copyright
318026	Insurance premiums and reinsurance premiums not related to goods
318027	Compensation for the insurance not related to goods

318028	Consultant fees
318029	Commission and brokerage in financial area
318030	Other commission and brokerage
318031	Information service fees
318032	Representative office expenses
318033	Advertisement fees



## TRY GUIDELINES



*Turkish Lira*

### DELIVERY REQUIREMENTS

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN: 26 characters, TR+24 digits (**Mandatory Field 59**)
- Detailed Purpose of Payment



**DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

**SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- If payment is being made overseas, Beneficiary Bank Swift/BIC is required.
- Domestic payments must include the Beneficiary Bank ABA code.





## **ZAR GUIDELINES**



*South African Rand*

### **DELIVERY REQUIREMENTS**

- Beneficiary Bank SWIFT/BIC CODE
- Beneficiary Account Name
- Beneficiary Account Number
- Purpose of Payment

### **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Routing code, six digits.

## Additional Currency Offerings

In addition to the previously detailed currencies, U.S. Bank can facilitate the payment of the below currencies, when all conditions are met. The availability of these currencies is subject to change without notice. Please reach out to your Foreign Exchange marketer or contact for more information and restrictions.

### THE AMERICAS

ARS Argentina  
AWG Aruba  
BSD Bahamas  
BBD Barbados  
BZD Belize  
BMD Bermuda  
BOB Bolivia  
BRL Brazil  
KYD Cayman Islands  
CLP Chile  
COP Colombia  
CRC Costa Rica  
DOP Dominican Republic  
XCD East Caribbean  
GTQ Guatemala  
GYD Guyana  
HTG Haiti  
HNL Honduras  
JMD Jamaica  
ANG Netherlands Antilles  
NIO Nicaragua  
PYG Paraguay  
PEN Peru  
SRD Suriname  
TTD Trinidad and Tobago  
UYU Uruguay

### OCEANIA

FJD Fiji  
XPF French Polynesia  
PGK Papua New Guinea  
SBD Solomon Islands  
TOP Tonga  
VUV Vanuatu  
WST Western Samoa

### EUROPE

ALL Albania  
BAM Bosnia  
BGN Bulgaria  
HRK Croatia  
ISK Iceland  
RSD Serbia

### MIDDLE EAST & NORTH AFRICA

DZD Algeria  
BHD Bahrain  
EGP Egypt  
JOD Jordan  
KWD Kuwait  
LBP Lebanon  
OMR Oman  
TND Tunisia

(Continued pg. 51)

### SUB-SAHARAN AFRICA

AOA Angola

A blue geometric graphic consisting of overlapping triangles and polygons in various shades of blue, located in the top left corner.

BWP Botswana  
CVE Cape Verde  
XAF Cameroon, Chad, Central African  
Republic, Congo, Equatorial Guinea, Gabon  
XOF Benin, Burkina Faso, Guinea Bissau,  
Ivory Coast, Mali, Niger, Senegal, Togo  
KMF Comoros  
DJF Djibouti  
ERN Eritrea  
SZL Eswatini  
ETB Ethiopia  
GMD Gambia  
GHS Ghana  
GNF Guinea  
KES Kenya  
LSL Lesotho  
LRD Liberia  
MGA Madagascar  
MWK Malawi  
MVR Maldives  
MRU Mauritania  
MUR Mauritius  
MZN Mozambique  
NAD Namibia  
NGN Nigeria  
RWF Rwanda  
STN São Tomé  
SCR Seychelles

SLL Sierra Leone  
UGX Uganda  
TZS Tanzania  
ZMW Zambia

### **ASIA**

AFN Afghanistan  
AMD Armenia  
AZN Azerbaijan  
BDT Bangladesh  
BND Brunei  
KHR Cambodia  
GEL Georgia  
IDR Indonesia  
KZT Kazakhstan  
KGS Kyrgyzstan  
LAK Laos  
MOP Macau  
MYR Malaysia  
MNT Mongolia  
MMK Myanmar  
NPR Nepal  
PKR Pakistan  
LKR Sri Lanka  
TWD Taiwan  
TJS Tajikistan  
VND Vietnam



## Version Updates

Date	Revision
Sept. 13, 2021	Guide Published
Jan. 5, 2022	Update to AED work week and FCC review table
Mar. 2, 2022	RUB/BYN/UAH removal, SAR guidelines, AED POP update and general edits for consistency
May 3, 2022	Title Update